



**Working with EDA to Promote
Regional Economic Development**

**Florida Regional Councils
Association Meeting**

January 13, 2017



To lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.





Investments in infrastructure, capacity building and business development that attract private capital investments and high quality jobs to Regions experiencing substantial and persistent economic distress.





- District Organizations (Economic Development Districts)
- Indian Tribes
- State, county, city or other political subdivision of a State
- Colleges and Universities
- Non-profit organizations*

*Requires local government support

Specific programs which support economic development, foster job creation and attract private sector investment, include:

- **Public Works Program**—Supports the construction, expansion or upgrade of essential public infrastructure and facilities.
- **Economic Adjustment Assistance Program**—Provides a wide range of technical, planning, and public works and infrastructure assistance in regions experiencing adverse economic changes that may occur suddenly or over time.
- **Planning Program**
- **Local Technical Assistance Program**
- **Special Initiatives** (Regional Innovation Strategies, POWER, Investing in Manufacturing Communities Partnership)

Under EDA's Investment Programs, all proposed projects are evaluated on a competitive merit basis to determine the extent to which they:

- Align with EDA's investment priorities;
- Demonstrate a clear nexus to economic development;
- Create or retain high -quality jobs;
- Leverage public and private resources;
- Demonstrate the ability to start the project quickly; and
- Provide a clear scope of work and specific measurable outcomes.

Sample projects funded include:

- **Water and sewer system improvements**
- **Industrial park infrastructure**
- **High tech shipping and logistics facilities**
- **Business incubators and accelerators**
- **Brownfield redevelopment**
- **Economic diversification strategies**
- **Site-specific feasibility studies**
- **Capitalization of Revolving Loan Funds (RLFs)**

In 2016, EDA invested:

- Approximately \$75.9 million in 102 Economic Adjustment Projects
- About \$113.9 million in 75 Public Works projects
- In Total, EDA invested an estimated \$277.1 million in approximately 687 projects

- Collaborative Regional Innovation
- Public/Private Partnerships
- National Strategic Priorities:
 - Manufacturing, advanced manufacturing, manufacturing supply chains
 - Increase economic resiliency
- Global competitiveness
- Environmentally-Sustainable Development
- Underserved Communities

Promoting regional prosperity

- Spurring innovation and entrepreneurship
- Supporting manufacturing and advanced manufacturing
- Sharing best practices/information on economic development
- Collaboration across federal agencies
- Focusing on economic resiliency

- Outreach to all 10 regions
- Leveraging existing regional assets
- Supporting implementation of local, innovative economic development strategies
- Providing technical assistance/training to the Districts and local governments
- Sharing best practices and information
- Economic resiliency (CEDS)

Florida has unique regional assets:

- Quality of life
- 3th largest state in the U.S.
- 18th largest global economy
- 15 public seaports
- 780 Airports
- 2 spaceports
- Over 110 million tourists per yr.

Targeted Clusters:

- Aviation & Aerospace
- Life Sciences
- Manufacturing
- Defense & Homeland Security
- Information Technology
- Financial & Professional Services
- Logistics & Distribution
- Cleantech



2015: \$1,500,000 EDA grant (PW) to Tallahassee Community College to enable the construction of the Wakulla Environmental Institute in Wakulla County.



2003: \$800,000 EDA grant (PW) to Haines City to construct a 2.8 mile long railroad spur to connect CSX mainline to the Haines City Industrial Park.



2015: \$1,416,000 EDA grant (EA) to Florida Institute of Technology to launch the Center for Advanced Manufacturing and Innovative Design in Palm Bay.



Repurpose of former Intersil building.

2016: \$8,000,000* EDA grant (EA) to University of Florida to construct Phase II of the Florida Innovation HUB at UF in Gainesville.



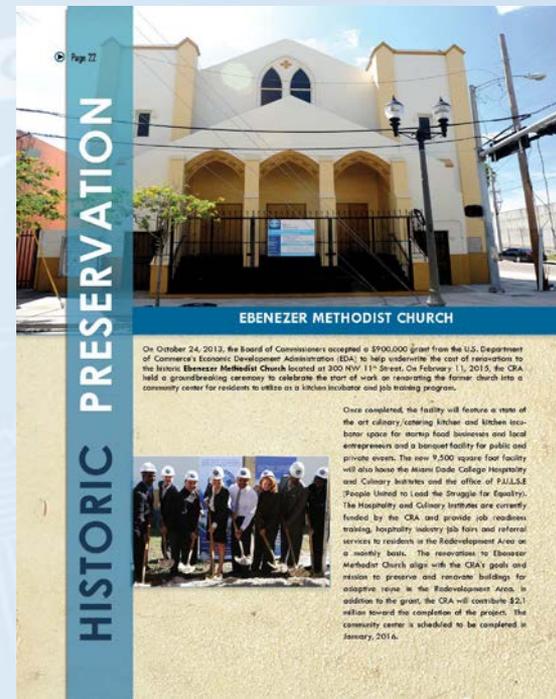
Estimated completion in 2018..

**Special circumstance*

2010: \$660,000 EDA grant (PW) to City of Jacksonville to enhance stormwater capacity and boost commercial development at Cecil Field.



2013: \$900,000 EDA grant (EA) to City of Miami (Southeast Overtown/Park West CRA) to adaptively rehabilitate a former church to accommodate the newly expanded Miami-Dade College Hospitality and Culinary Institute.



2005: \$1,500,000 EDA grant (PW) to City of Fort Myers to facilitate construction of the Southwest Florida Enterprise Center.



2012: \$1 million EDA grant (i6 Challenge) to University of South Florida, Tampa Bay WaVe to launch the FirstWaVe Venture Center.



2015: \$500,000 EDA grant (i6 Challenge) to support the expansion of the FirstWaVe Venture Center in Tampa.

2013: \$364,000 EDA grant (EA) to City of Fellsmere to construct an access road to facilitate the construction of a organic aquaculture plant.



2016: \$344,508 EDA grant (EA) to University of West Florida in partnership with Florida's Great Northwest to develop a 13-county ***Regional Economic Transformation Strategy Plan.***



Construction

- Public Works
- Economic Adjustment

Non-Construction

- Planning
- Local Technical Assistance
- Economic Adjustment
- University Centers
- Regional Innovation Strategies (e.g. i6 Challenge, Seed Fund Support)



The 10 Regional Planning Councils (RPCs) are EDA's economic development partners

EDA looks to RPCs to:

- Prepare and maintain a CEDS
- Assist with implementation strategies identified in the CEDS
- Provide technical assistance to local governments/EDOs on economic development initiatives, programs and grant applications
- Demonstrate support of funding applications to EDA



RPCs:

- Identify important regional economic development trends/issues
- Convene regional leaders and stakeholders to discuss important trends/issues and consider actions
- Provide critical data and analysis on regional economic development initiatives



Pictured above: WFRPC Executive Director, Austin Mount, and WFRPC Planner, Caitlin Cerame discuss the CEDS at the annual update meeting.

Entrepreneurship and Innovation

- Enhance entrepreneurial ecosystems – networks / spaces / funding

Physical Infrastructure

- Strategic regional infrastructure investments to help communities become more economically competitive

Cluster Industries

- Strengthening the supply chain for key high-wage, high-value added industries

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